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Summary of Requested 2025 Rate Actions

NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES
2025 INDIVIDUAL AND SMALL GROUP REQUESTED RATE ACTIONS
 5/31/2024

Company Name	Requested 2025 Rate Actions
Aetna Life	38.1%
Anthem HP, LLC (Formerly Empire HealthPlus)*	14.5%
CDPHP*	18.7%
Emblem (HIP)*	51.0%
Excellus*	19.5%
Fidelis (NY Quality Healthcare Corp)*	9.8%
Healthfirst PHSP, Inc.*	16.8%
Highmark (Formerly HealthNow)*	30.9%
IHBC*	27.7%
MetroPlus*	28.3%
MVP Health Plan*	19.2%
Oscar*	25.5%
UnitedHealthcare Ins Co of NY	33.6%
UnitedHealthcare of New York Inc*	8.8%
Summary	16.6%

SMALL GROUP MARKET

Company Name	2025 Requested Rate Change
Aetna Health	24.3%
Aetna Life	18.1%
Anthem Healthchoice Assurance (Formerly Empire)*	10.7%
CDPHP UBI*	22.5%
CDPHP*	25.4%
Emblem (HIP)*	16.3%
Excellus*	19.5%
Highmark (Formerly Healthnow)	19.0%
IHBC	28.1%
MVP Health Plan*	9.5%
MVP Health Services Corp.*	13.8%
Oxford Health Insurance Inc*	18.2%

for 2024, Aetna Life was awarded +22.0% [it requested +25.3%]

for 2024, Excellus was awarded +12.5% [it requested +12.6%]



City of Binghamton Joint Sewage Board

2024-2025 Medicare Advantage and Part D Rate Guarantee

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2024-2025 Rate Guarantee

The chart below outlines the Aetna Medicare Advantage and Part D (MAPD) guaranteed rate for 2025 on a per member per month (PMPM) basis.

Plan	2024 Guaranteed Rate (\$ PMPM)	2025 Guaranteed Rate (\$ PMPM)
MAPD PO1 ESA PPO Plan	\$180.30	\$205.30
		+ 13.87%

Conditions for the Guarantee

We reserve the right to revise or remove the guarantee if any of the following conditions are not met:

- **Accurate Information:** All of the information provided by you and/or your representative(s) for the development of this proposal is accurate.
- **Premium Payment:** City of Binghamton Joint Sewage Board makes the required premium payments in accordance with the contract provisions.
- **Full Replacement:** Aetna group retiree benefits are a full replacement and the only group plan available for all current retirees subject to this Request for Proposal. All current retirees will be defaulted into the Aetna Medicare Advantage plans and must opt out if they want an individual market plan.
- **Benefit Plan Changes:** There are no changes to the products, programs, current or proposed benefit plans.
- **Legislative, Regulatory or CMS Changes or Enforcement action:** There are no legislative, regulatory or CMS changes or enforcement actions that cause a material change to taxes, fees, assessments, required benefits, funding levels, or the manner and/or cost of providing Medicare Advantage plan medical and/or Part D benefits or standalone PDP coverage including, but not limited to, implementation of the Risk Adjustment Data Validation Audit (RADV) rule as published on January 30, 2023 and any related regulatory guidance.
- Aetna reserves the right to adjust these rates based on the actual National average Part D bid for 2025.
- **Medicare Part D:** Aetna reserves the right to change the Medicare Part D premium or restructure the Part D plan design or formulary if any changes are made to the laws, rules,

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and/or regulations applicable to the Medicare Part D program. This includes, but is not limited to:

- elimination of safe harbor protection under the federal Anti-Kickback Statute (AKS) for drug manufacturer rebates or other price concessions
- establishment of new safe harbor protection under the AKS for certain point-of-sale reductions in drug pricing
- mandatory point-of-sale rebates / price concessions*
- changes to the drug manufacturer coverage gap discount program
- changes to federal Part D subsidies, including changes to catastrophic reinsurance
- drugs selected for Drug Price Negotiation
- statutory changes due to Part D reform**
- the Part D rebate rule is not repealed

* The CMS annual MA and Part D Final Rule for plan year 2023 (“Final Rule”) eliminates post point-of-sale pharmacy price concessions. This policy will go into effect January 1, 2024. The MAPD pricing provided herein does reflect the impact of this Final Rule.

** The Inflation Reduction Act of 2022 (the “Act”) includes provisions that will result in Part D program changes for effective dates beginning in 2023. The MAPD guaranteed rates provided for the 2025 plan year do include adjustments needed to reflect Part D program changes resulting from passage of the Act.

The premium developed in this proposal excludes any additional income-related Medicare Part D premium payments required of Medicare-eligible members in order for the member to be eligible for the Part D product.

Aetna Inc. reserves the right to review and possibly modify or terminate the guarantee arrangement if there is enactment of legislation (either state or federal) which impacts the ability of Aetna Inc. to contract for efficient, cost effective pharmacy care.

Aetna reserves the right to communicate with enrolled members regarding opportunities to reduce out of pocket prescription drug costs.

This guarantee assumes that our current experience-rating renewal methodology for groups with at least 400 subscribers will continue to be the accepted and approved methodology for renewals effective 2025. If this is not the case, this guarantee will be reviewed and may require revision.

The supplemental premium rates are limited to prescription drugs covered by the quoted formulary. Aetna reserves the right to adjust the level of the guaranteed increase per any request for formulary coverage expansion. Unless specifically addressed in this document, all previously provided Financial Conditions also apply to this Medicare Advantage Renewal Guarantee.

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In developing the guarantee pricing for 2025 and 2026 we have assumed certain values for the Initial Coverage Limit (ICL) and True Out of Pocket (TrOOP) thresholds. The final ICL and TrOOP figures are announced by CMS in the final call letter each year. If the actual ICL amount should change by more than 10% and/or the TrOOP amount should change by more than 10% from the assumption below we reserve the right to modify the pricing.

Year	Initial Coverage Limit	Out Of Pocket Threshold (TrOOP)
2024	\$5,030	\$8,000
2025	\$5,370 estimate	\$8,550 estimate

- Broker commissions: Rate and rate guarantees assume Aetna’s standard commission schedule will be paid. Please refer to the commissions schedule provided to you by your Aetna representative.
- Pricing and Underwriting Basis: Total enrollment in combined MAPD coverage for any given plan year must not vary by more than 10% from the assumed enrollment of 479 members.
- Out-to-bid provision: All components of this guarantee will be terminated if the Medicare Advantage coverage is put out to bid for the 2025 coverage period.